

By: Kolkhorst

S.J.R. No. 14

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature  
2 to limit increases in the appraised value of commercial or  
3 industrial real property for ad valorem tax purposes.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1, Article VIII, Texas Constitution, is  
6 amended by adding Subsection (k) to read as follows:

7 (k) Notwithstanding Subsections (a) and (b) of this  
8 section, the Legislature by general law may limit the maximum  
9 appraised value of a parcel of commercial or industrial real  
10 property, as defined by the Legislature, for ad valorem tax  
11 purposes in a tax year to the lesser of the most recent market value  
12 of the property as determined by the appraisal entity or 120  
13 percent, or a greater percentage, of the appraised value of the  
14 property for the preceding tax year. A limitation on appraised  
15 values authorized by this subsection:

16 (1) takes effect as to a parcel of commercial or  
17 industrial real property on the later of the effective date of the  
18 law imposing the limitation or January 1 of the tax year following  
19 the first tax year in which the owner owns the property on January 1  
20 and in which the property qualifies as commercial or industrial  
21 real property; and

22 (2) expires on January 1 of the tax year following the  
23 first tax year in which the owner of the property ceases to own the  
24 property or the property ceases to qualify as commercial or

1 industrial real property.

2           SECTION 2. This proposed constitutional amendment shall be  
3 submitted to the voters at an election to be held November 7, 2017.  
4 The ballot shall be printed to permit voting for or against the  
5 proposition: "The constitutional amendment to authorize the  
6 legislature to limit increases in the appraised value of commercial  
7 or industrial real property for ad valorem tax purposes to 20  
8 percent or more of the appraised value of the property for the  
9 preceding tax year."